

TO: Chairman and Board of Trustees

FROM: Administrator

Resolution adopting the Central Oklahoma Transportation and Parking Authority Fiscal Year 2021 Budget and directing the Administrator to implement and administer the budget.

Background The Central Oklahoma Transportation and Parking Authority (COTPA) Fiscal Year 2021 Budget (Attachment "A") is being presented for consideration by the Board of Trustees. The budget is being recommended by the COTPA Finance Committee. The budget covers general and administrative expenses. The budget includes such items as wages, benefits, insurance, utilities, supplies, training, travel, and equipment replacement.

Other Reviewed and Recommended by the COTPA Finance Committee on June 4, 2020.

Review Public Transportation and Parking Department and Municipal Counselor's Office

Recommendation: Adopt the resolution



Jason Ferbrache
Administrator

ATTACHMENT "A"
Central Oklahoma Transportation and Parking Authority
(COTPA)

Combined Transportation and Parking
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 13,145,044	\$ 7,213,254	\$ (5,931,790)
Federal Grants	7,687,314	7,322,639	(364,675)
CARES Act		9,000,000	9,000,000
Other Grants	357,098	357,098	-
Other Reimbursements	1,381,990	4,631,962	3,249,972
Leases	183,324	148,428	(34,896)
Interest/Advertising/Misc	441,800	954,550	512,750
General Fund	23,451,208	13,719,719	(9,731,489)
Fund Balance	15,713	422,807	407,094
Total Revenues	\$ 46,663,491	\$ 43,770,457	\$ (2,893,034)
EXPENSES			
Personnel	\$ 20,204,494	\$ 21,113,446	\$ 908,952
Services	19,547,880	17,540,527	(2,007,353)
Supplies	4,587,000	4,025,585	(561,415)
Transfer to Debt Service	846,477	791,592	(54,885)
Transfer between COTPA Funds	240,642	285,961	45,319
Transfer to Capital	1,236,998	13,346	(1,223,652)
Total Expenses	\$ 46,663,491	\$ 43,770,457	\$ (2,893,034)

ATTACHMENT "A"
Central Oklahoma Transportation and Parking Authority
(COTPA)

Transit - Bus
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 3,080,339	\$ 2,485,369	\$ (594,970)
Federal Grants	7,667,314	7,322,639	(344,675)
CARES Act		9,000,000	9,000,000
Other Grants	357,098	357,098	-
Other Public Reimbursements	1,381,990	1,698,883	316,893
Leases		36,000	36,000
Interest/Advertising/Misc	220,000	500,000	280,000
Transfer from General Fund	17,786,030	8,789,610	(8,996,420)
Fund Balance	15,713	422,807	407,094
Total Revenues	\$ 30,508,484	\$ 30,612,406	\$ 103,922
EXPENSES			
Personnel	\$ 18,066,897	\$ 18,509,306	\$ 442,409
Services	8,193,033	8,356,866	163,833
Supplies	4,047,649	3,746,234	(301,415)
Transfers (Local Match Ops)	200,905		(200,905)
Total Expenses	\$ 30,508,484	\$ 30,612,406	\$ 103,922

EMBARK Norman
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Total Revenues	\$ 3,646,940	\$ 2,933,079	\$ (713,861)
EXPENSES			
Personnel	\$ 2,093,624	\$ 2,510,945	\$ 417,321
Services	1,312,673	115,173	(1,197,500)
Supplies		21,000	21,000
Transfer between COTPA Funds	240,643	285,961	45,318
Total Expenses	\$ 3,646,940	\$ 2,933,079	\$ (713,861)

ATTACHMENT "A"
Central Oklahoma Transportation and Parking Authority
(COTPA)

Transit - Streetcar
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 702,580	\$ 231,207	\$ (471,373)
Interest/Advertising/Misc		404,550	404,550
General Fund	4,759,497	4,720,511	(38,986)
Total Revenues	\$ 5,462,077	\$ 5,356,268	\$ (105,809)
EXPENSES			
Personnel	\$ 43,973	\$ 93,195	\$ 49,222
Services	4,943,104	5,058,073	114,969
Supplies	475,000	205,000	(270,000)
Total Expenses	\$ 5,462,077	\$ 5,356,268	\$ (105,809)

Transit - Spokies
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 99,787	\$ -	\$ (99,787)
General Fund	127,059	25,000	(102,059)
Total Revenues	\$ 226,846	\$ 25,000	\$ (201,846)
EXPENSES			
Services	226,846	25,000	\$ (201,846)
Total Expenses	\$ 226,846	\$ 25,000	\$ (201,846)

ATTACHMENT "A"
Central Oklahoma Transportation and Parking Authority
(COTPA)

Oklahoma River Cruises
Proposed Operating Budget FY 2021

	Adopted Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 138,599	\$ -	\$ (138,599)
Federal Grants	20,000	-	(20,000)
Interest/Advertising/Misc	1,800	-	(1,800)
General Fund	778,622	184,598	(594,024)
Total Revenues	\$ 939,021	\$ 184,598	\$ (754,423)
EXPENSES			
Services	921,170	177,747	\$ (743,423)
Supplies	17,851	6,851	(11,000)
Total Expenses	\$ 939,021	\$ 184,598	\$ (754,423)

Parking
Proposed Operating Budget FY 2021

	Amended Budget FY 2020	Proposed Budget FY 2021	Difference
REVENUES			
Operating Revenue	\$ 5,476,800	\$ 4,496,678	\$ (980,122)
Leases	183,324	112,428	(70,896)
Interest/Advertising/Misc	220,000	50,000	(170,000)
Total Revenues	\$ 5,880,124	\$ 4,659,106	\$ (1,221,017)
EXPENSES			
Services	\$ 3,951,054	\$ 3,807,668	\$ (143,386)
Supplies	46,500	46,500	-
Transfer to Debt Service	846,477	791,592	(54,885)
Transfer to Capital	1,036,093	13,346	(1,022,747)
Total Expenses	\$ 5,880,124	\$ 4,659,106	\$ (1,221,018)