

TO: Chairman and Board of Trustees

FROM: Administrator

Adoption of the Central Oklahoma Transportation and Parking Authority Fiscal Year 2019 Amended Operating Budget.

Background An amendment to the annual operating budget for the Central Oklahoma Transportation and Parking authority is proposed to account for the sale of the Santa Fe Parking Garage and the addition of full time Sunday service for the OKC Streetcar. The proposed amendment will more closely align revenues and expenditures to changes in operations for Parking and OKC Streetcar. The COTPA fiscal year 2019 combined Amended Operating Budget for all services is \$64,373,315 and reflects a 48.14% increase in the budget previously approved. The budget summary is attached and includes the following:

Streetcar

The streetcar operating budget is increased by \$82,129 to \$4,122,410 for the cost of Sunday service for five months. This additional expense will be funded by streetcar platform sponsorship revenue.

Parking

The budget for Parking is increased \$20,837,784 to \$29,568,522. The budget changes reflect transferring the net proceeds of \$22,458,481 from the sale of Santa Fe Garage to Parking Capital Reserves for the construction of the Convention Center Garage and a reduction of revenues and expenses due to the sale of the Santa Fe Parking Garage.

Review Public Transportation and Parking Department and Municipal Counselor's Office

Recommendation: Adopt budget



Jason Ferbrache
Administrator

COTPA
Combined Transportation and Parking
Amended Operating Budget FY 2019

	Adopted Budget FY 2019	Amended Budget FY 2019	Difference
REVENUES			
Operating Revenue	\$ 11,803,558	\$ 10,264,990	\$ (1,538,568)
Federal Grants	7,467,422	7,467,422	-
Other Grants	364,394	364,394	-
Other Reimbursements	1,367,068	1,367,068	-
Leases	211,297	211,297	-
Interest	193,000	193,000	-
Sale of Property (net of closing costs)		22,458,481	22,458,481
Transfer from General Fund	21,873,895	21,873,895	-
Fund Balance	172,768	172,768	-
Total Revenues	\$ 43,453,402	\$ 64,373,315	\$ 20,919,913
EXPENSES			
Personnel	\$ 17,259,032	\$ 17,259,032	\$ -
Services	17,376,173	17,055,487	(320,686)
Supplies	4,190,579	4,190,579	-
Transfer to Capital	2,945,591	24,186,190	21,240,599
Total Expenses	\$ 43,453,402	\$ 64,373,315	\$ 20,919,913

**COTPA
Transit - Streetcar
Amended Operating Budget FY 2019**

	Adopted Budget FY 2019	Amended Budget FY 2019	Difference
REVENUES			
Operating Revenue		\$ 82,129	\$ 82,129
Transfer from General Fund	4,040,281	4,040,281	-
Fund Balance			-
Total Revenues	\$ 4,040,281	\$ 4,122,410	\$ 82,129
EXPENSES			
Personnel			\$ -
Services	3,940,281	4,022,410	82,129
Supplies	100,000	100,000	-
Transfers (Local Match Ops)			-
Reserves			-
Total Expenses	\$ 4,040,281	\$ 4,122,410	\$ 82,129

**COTPA
Parking
Amended Operating Budget FY 2019**

	Adopted Budget FY 2019	Amended Budget FY 2019	Difference
REVENUES			
Operating Revenue	8,429,441	\$ 6,808,744	\$ (1,620,697)
Leases	211,297	211,297	-
Interest	90,000	90,000	-
Sale of Property (net of closing costs)		22,458,481	22,458,481
Parking Meter Operations Reimbursement			-
Fund Balance			-
Total Revenues	\$ 8,730,738	\$ 29,568,522	\$ 20,837,784

EXPENSES			
Personnel			
Services	4,257,525	3,854,710	\$ (402,815)
Supplies	46,500	46,500	-
Transfer to Debt Service	1,481,122	1,481,122	-
Transfer to Capital	2,945,591	24,186,190	21,240,599
Total Expenses	\$ 8,730,738	\$ 29,568,522	\$ 20,837,784