

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the Central Oklahoma Transportation and Parking Authority Fiscal Year 2019 Operating Budget

Background The COTPA fiscal year 2019 combined Operating Budget for all services is \$43,453,402 and reflects a 17.8% increase from fiscal year 2018. The budget summary is attached and includes the following:

Bus Transit:

The FY2019 operating budget for Bus Transit of \$29,529,152 represents an 11.46% increase from the previous year. Major changes to the budget include adding Sunday Service and additional positions.

Streetcar:

The FY2019 budget for Streetcar operations is \$4,040,281. The budget includes funding for Phase 2 and 3 of the operations contract with Herzog Transit Service, continued consulting services, a senior customer service representative position and public education marketing campaigns.

Spokies:

The FY2019 budget for the Spokies bike share system is \$223,525 and reflects an increase of 9.26%. The budget was increased to cover additional marketing and maintenance of three new bike share stations funded with a TAP grant.

Oklahoma River Cruises:

The Oklahoma River Cruises operating budget of \$929,706 is up 3.2% from FY2018. The FY2019 budget covers increases in the operations contract for management fees and charter commission.

Parking:

The FY2019 budget for Parking is increased 3.34% to \$8,730,738. The budget includes debt service for the Arts District garage and reflects adding \$2.9 million to reserves.

The Finance Committee met on June 28, 2018 to review the proposed budget and voted to recommend approval to the trust.

Review Public Transportation and Parking Department and Municipal Counselor's Office

Recommendation: Approve budget.



Jason Ferbrache
Administrator

COTPA
Combined Transportation and Parking
Proposed Operating Budget FY 2019

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|----------------------------|------------------------------|-------------------------------|---------------------|
| REVENUES | | | |
| Operating Revenue | \$ 11,530,691 | \$ 11,803,558 | \$ 272,867 |
| Federal Grants | 7,033,807 | 7,467,422 | 433,615 |
| Other Grants | 364,394 | 364,394 | - |
| Other Reimbursements | 1,212,482 | 1,367,068 | 154,586 |
| Leases | 236,487 | 211,297 | (25,190) |
| Interest | 23,220 | 193,000 | 169,780 |
| Transfer from General Fund | 16,238,967 | 21,799,048 | 5,560,081 |
| Fund Balance | 247,615 | 247,615 | - |
| Total Revenues | \$ 36,887,663 | \$ 43,453,402 | \$ 6,565,739 |
| EXPENSES | | | |
| Personnel | \$ 15,041,059 | \$ 17,259,032 | \$ 2,217,973 |
| Services | 13,757,683 | 17,376,173 | 3,618,490 |
| Supplies | 3,822,192 | 4,190,579 | 368,387 |
| Reserves | 2,586,821 | 2,945,591 | 358,770 |
| Total Expenses | \$ 36,887,663 | \$ 43,453,402 | \$ 6,565,739 |

**COTPA
Transit - Bus
Proposed Operating Budget FY 2019**

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|-----------------------------|------------------------------|-------------------------------|---------------------|
| REVENUES | | | |
| Operating Revenue | \$ 3,089,553 | \$ 3,120,926 | \$ 31,373 |
| Federal Grants | 7,010,807 | 7,444,422 | 433,615 |
| Other Grants | 364,394 | 364,394 | - |
| Other Public Reimbursements | 1,212,482 | 1,367,068 | 154,586 |
| Interest | 15,000 | 100,000 | 85,000 |
| Transfer from General Fund | 14,553,120 | 16,884,727 | 2,331,607 |
| Fund Balance | 247,615 | 247,615 | - |
| Total Revenues | \$ 26,492,971 | \$ 29,529,152 | \$ 3,036,182 |
| EXPENSES | | | |
| Personnel | 15,041,059 | 17,259,032 | \$ 2,217,973 |
| Services | 7,493,141 | 8,041,987 | 548,846 |
| Supplies | 3,757,866 | 4,027,228 | 269,362 |
| Transfers (Local Match Ops) | 200,905 | 200,905 | - |
| Total Expenses | \$ 26,492,971 | \$ 29,529,152 | \$ 3,036,181 |

**COTPA
Transit - Streetcar
Proposed Operating Budget FY 2019**

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|----------------------------|------------------------------|-------------------------------|---------------------|
| REVENUES | | | |
| Transfer from General Fund | 840,281 | 4,040,281 | 3,200,000 |
| Total Revenues | \$ 840,281 | \$ 4,040,281 | \$ 3,200,000 |
| EXPENSES | | | |
| Services | 840,281 | 3,940,281 | 3,100,000 |
| Supplies | | 100,000 | 100,000 |
| Total Expenses | \$ 840,281 | \$ 4,040,281 | \$ 3,200,000 |

**COTPA
Transit - Spokies
Proposed Operating Budget FY 2019**

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|----------------------------|------------------------------|-------------------------------|------------------|
| REVENUES | | | |
| Operating Revenue | \$ 84,577 | \$ 99,787 | \$ 15,210 |
| Transfer from General Fund | 120,000 | 123,738 | 3,738 |
| Total Revenues | \$ 204,577 | \$ 223,525 | \$ 18,948 |
| EXPENSES | | | |
| Services | 204,577 | 223,525 | 18,948 |
| Total Expenses | \$ 204,577 | \$ 223,525 | \$ 18,948 |

**COTPA
Oklahoma River Cruises
Proposed Operating Budget FY 2019**

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|----------------------------|------------------------------|-------------------------------|------------------|
| REVENUES | | | |
| Operating Revenue | \$ 152,255 | \$ 153,404 | \$ 1,149 |
| Federal Grants | 23,000 | 23,000 | - |
| Interest | 49 | 3,000 | 2,951 |
| Transfer from General Fund | 725,566 | 750,302 | 24,736 |
| Total Revenues | \$ 900,870 | \$ 929,706 | \$ 28,836 |
| EXPENSES | | | |
| Services | 883,044 | 912,855 | \$ 29,811 |
| Supplies | 17,826 | 16,851 | (975) |
| Total Expenses | \$ 900,870 | \$ 929,706 | \$ 28,836 |

**COTPA
Parking
Proposed Operating Budget FY 2019**

| | Adopted Budget FY 2018 | Proposed Budget FY 2019 | Difference |
|--------------------------|------------------------------|-------------------------------|-------------------|
| REVENUES | | | |
| Operating Revenue | \$ 8,204,306 | \$ 8,429,441 | \$ 225,135 |
| Leases | 236,487 | 211,297 | (25,190) |
| Interest | 8,171 | 90,000 | 81,829 |
| Total Revenues | \$ 8,448,964 | \$ 8,730,738 | \$ 281,774 |
| EXPENSES | | | |
| Services | 4,336,640 | 4,257,525 | \$ (79,115) |
| Supplies | 46,500 | 46,500 | - |
| Transfer to Debt Service | 1,479,003 | 1,481,122 | 2,119 |
| Reserves | 2,586,821 | 2,945,591 | 358,770 |
| Total Expenses | \$ 8,448,964 | \$ 8,730,738 | \$ 281,774 |