

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the Central Oklahoma Transportation and Parking Authority Fiscal Year 2018 Operating Budget

Background The COTPA fiscal year 2018 combined Operating Budget for all services is \$36,887,663 and reflects a 0.79% increase from fiscal year 2017. The budget summary is attached and includes the following:

Transit

The FY2018 operating budget for Transit of \$26,492,971 represents a 0.92% decrease from the previous year. Major changes to the budget include expenditure reductions in bus parts (\$125,00), a consolidation of Transit Planning resulting in the elimination of two positions (\$185,465), the elimination of two support staff positions in the areas of customer service and administration (\$100,822) and reducing the amount of funds for RTA membership consistent with the agreed upon fee schedule (\$210,649). Other major changes include revenue increases related to elimination of Free Fare Fridays, adjustments to EMBARK Plus paratransit Zone 2 trips and establishing a fare for the Downtown Discovery.

Streetcar

Fiscal Year 2018 reflects the first year of an operating budget for the Oklahoma City Streetcar. The FY2018 budget for streetcar operations is \$840,281. The budget includes funding for the operations contract with Herzog, continued consulting services and public education marketing campaigns.

Spokies

The FY2018 budget for the Spokies bike share system is \$204,577 and reflects a reduction of 7.9%. The budget was reduced to align projected revenues with anticipated reductions in sponsorship funds. The reduced revenues are being offset with expenditure budget reductions for marketing.

Oklahoma River Cruises

The Oklahoma River Cruises operating budget of \$900,870 is the same as FY2017. The FY2018 budget anticipates increased revenue based on fiscal year 2017 trends and no reliance on fund balance as has been budgeted in the past.

Parking

The FY2018 budget for Parking has been reduced by 3.29% to \$8,448,964. The budget includes debt service for the Arts District garage and reflects adding \$2.5 million to reserves. The decrease is attributable to lower revenues received from monthly parking customers.

The Finance Committee met on April 18th, 2017 to review the proposed budget and voted to recommend approval to the trust.

Review

Public Transportation and Parking Department and Municipal Counselor's Office

Recommendation: Approve the budget

A handwritten signature in black ink, appearing to read "Jason Ferbrache". The signature is written in a cursive style with a large initial "J".

Jason Ferbrache
Administrator

COTPA
Combined Transportation and Parking
Proposed Operating Budget FY 2018

	Adopted Budget FY 2017	Revised Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES				
Operating Revenue	\$ 11,825,088	\$ 11,825,088	\$ 11,530,691	\$ (294,397)
Federal Grants	7,033,807	7,033,807	7,033,807	0
Other Grants	388,574	388,574	364,394	(24,180)
Other Reimbursements	1,046,580	1,046,580	1,212,482	165,902
Leases	242,787	242,787	236,487	(6,300)
Interest	11,955	11,955	23,220	11,265
Transfer from General Fund	16,130,414	15,916,156	16,238,967	322,811
Fund Balance	131,969	131,969	247,615	115,646
Total Revenues	\$ 36,811,173	\$ 36,596,915	\$ 36,887,663	\$ 290,747
EXPENSES				
Personnel	\$ 15,098,874	\$ 15,098,874	\$ 15,041,059	\$ (57,815)
Services	13,109,241	13,109,241	13,757,683	648,442
Supplies	4,151,767	3,937,509	3,822,192	(115,317)
Reserves	2,771,383	2,771,383	2,586,821	(184,562)
Total Expenses	\$ 36,811,173	\$ 36,596,915	\$ 36,887,663	\$ 290,748

**COTPA
Transit
Proposed Operating Budget FY 2018**

	Adopted Budget FY 2017	Revised Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES				
Operating Revenue	\$ 3,115,258	\$ 3,115,258	\$ 3,089,553	\$ (25,705)
Federal Grants	7,010,807	7,010,807	7,010,807	0
Other Grants	388,574	388,574	364,394	(24,180)
Other Public Reimbursements	1,046,580	1,046,580	1,212,482	165,902
Interest	2,000	2,000	15,000	13,000
Transfer from General Fund	15,284,848	15,070,590	14,553,120	(517,470)
Fund Balance	104,077	104,077	247,615	143,538
Total Revenues	\$ 26,952,143	\$ 26,737,885	\$ 26,492,971	\$ (244,915)
EXPENSES				
Personnel	\$ 15,098,874	\$ 15,098,874	15,041,059	\$ (57,815)
Services	7,561,101	7,561,101	7,493,141	(67,960)
Supplies	4,091,263	3,877,005	3,757,866	(119,139)
Transfers (Local Match Ops)	200,905	200,905	200,905	-
Total Expenses	\$ 26,952,143	\$ 26,737,885	\$ 26,492,971	\$ (244,914)

COTPA
Transit-Streetcar
Proposed Operating Budget FY 2018

	Adopted Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES			
Transfer from General Fund	-	840,281	840,281
Total Revenues	\$ -	\$ 840,281	\$ 840,281
EXPENSES			
Services		840,281	840,281
Total Expenses	\$ -	\$ 840,281	\$ 840,281

**COTPA
Transit-Spokies
Proposed Operating Budget FY 2018**

	Adopted Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES			
Operating Revenue	\$ 102,155	\$ 84,577	\$ (17,578)
Transfer from General Fund	120,000	120,000	-
Total Revenues	\$ 222,155	\$ 204,577	\$ (17,578)
EXPENSES			
Services	222,155	204,577	(17,578)
Total Expenses	\$ 222,155	\$ 204,577	\$ (17,578)

COTPA
Oklahoma River Cruises
Proposed Operating Budget FY 2018

	Adopted Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES			
Operating Revenue	\$ 124,306	\$ 152,255	\$ 27,949
Federal Grants	23,000	23,000	-
Interest	106	49	(57)
Transfer from General Fund	725,566	725,566	-
Fund Balance	27,892	-	(27,892)
Total Revenues	\$ 900,870	\$ 900,870	\$ -
EXPENSES			
Services	882,370	883,044	\$ 674
Supplies	18,500	17,826	(674)
Total Expenses	\$ 900,870	\$ 900,870	\$ -

**COTPA
Parking
Proposed Operating Budget FY 2018**

	Adopted Budget FY 2017	Proposed Budget FY 2018	Difference
REVENUES			
Operating Revenue	\$ 8,483,369	\$ 8,204,306	\$ (279,063)
Leases	242,787	236,487	(6,300)
Interest	9,849	8,171	(1,678)
Total Revenues	\$ 8,736,005	\$ 8,448,964	\$ (287,041)
EXPENSES			
Services	4,443,615	4,336,640	\$ (106,975)
Supplies	42,004	46,500	4,496
Transfer to Debt Service	1,479,003	1,479,003	-
Reserves	2,771,383	2,586,821	(184,562)
Total Expenses	\$ 8,736,005	\$ 8,448,964	\$ (287,041)