

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the COTPA Fiscal Year 2017 Operating Budget.

**Background** The COTPA fiscal year 2017 proposed Operating Budget is \$36,811,173 and reflects a 4.9% decrease from the fiscal year 2016 operating budget. The budget summary is attached and reflects the following:

**Transit**

The Transit Operating Budget of \$26,952,143 represents a 7.88% decrease from the previous year. The decrease reflects a lower fuel budget as the result of lower fuel prices, the elimination of vacant positions as a result of a reorganization of management duties and an evaluation of staffing needs in light of additional bus service and the elimination of EMBARK Link service. The budget reductions did not impact fixed-route bus service.

**Parking**

The Parking Operating Budget increased 6% to \$8,736,005. The budget includes debt service for the Arts District garage and reflects adding \$2.8 million to reserves supported by increased revenues from rate adjustments.

**River**

The Oklahoma River Cruises Operating Budget of \$900,870 is 7.85% lower than the previous year. The decrease is due to no marketing support from OCRRA and refined revenue projections. The adjusted revenue is balanced by a reduction in services and marketing expense.

**Spokies**

COTPA began managing the Spokies program in July 2015. Fiscal year 2016 was the first time an operating budget was presented. The 2017 budget is flat at \$222,155, with \$145,000 being used to cover the management contract with Bicycle Transit Systems.

The COTPA Finance Committee met on June 21, 2016 and voted to recommend approval of the COTPA Fiscal Year 2017 Operating Budget.

**Review** Public Transportation and Parking Department and Municipal Counselor's Office

**Recommendation:** Approve the Operating Budget



Jason Ferbrache  
Administrator

**COTPA**  
**Combined Transit, Parking, River and Spokies**  
**Proposed Operating Budget FY 2017**

	Adopted Budget FY 2016	Proposed Budget FY 2017	Difference
<b>REVENUES</b>			
Operating Revenue	\$ 11,465,740	\$ 11,825,088	\$ 359,348
Federal Grants	7,435,205	7,033,807	(401,398)
Other Grants	362,707	388,574	25,867
Other Reimbursements	1,049,562	1,046,580	(2,982)
Leases	108,784	242,787	134,003
Interest	14,106	11,955	(2,151)
Transfer from General Fund	18,144,397	16,130,414	(2,013,983)
Fund Balance	117,754	131,969	14,215
<b>Total Revenues</b>	<b>\$ 38,698,255</b>	<b>\$ 36,811,173</b>	<b>\$ (1,887,081)</b>
<b>EXPENSES</b>			
Personnel	\$ 15,736,908	\$ 15,098,874	\$ (638,034)
Services	13,564,988	13,109,241	(455,747)
Supplies	4,769,627	4,151,767	(617,860)
Transfer to Debt Service	1,476,771	1,479,003	2,232
Transfers	200,905	200,905	-
Reserves	2,949,056	2,771,383	(177,673)
<b>Total Expenses</b>	<b>\$ 38,698,255</b>	<b>\$ 36,811,173</b>	<b>\$ (1,887,082)</b>

**COTPA  
Transit  
Proposed Operating Budget FY 2017**

	<b>Adopted Budget FY 2016</b>	<b>Proposed Budget FY 2017</b>	<b>Difference</b>
<b>REVENUES</b>			
Operating Revenue	\$ 3,072,913	\$ 3,115,258	\$ 42,345
Federal Grants	7,435,205	7,010,807	(424,398)
Other Grants	362,707	388,574	25,867
Other Public Reimbursements	1,049,562	1,046,580	(2,982)
Interest	4,000	2,000	(2,000)
Transfer from General Fund	17,248,831	15,284,848	(1,963,983)
Fund Balance	84,501	104,077	19,576
<b>Total Revenues</b>	<b>\$ 29,257,719</b>	<b>\$ 26,952,143</b>	<b>\$ (2,305,576)</b>
<b>EXPENSES</b>			
Personnel	\$ 15,676,196	\$ 15,098,874	\$ (577,322)
Services	8,672,683	7,561,101	(1,111,582)
Supplies	4,707,935	4,091,263	(616,672)
Transfers (Local Match Ops)	200,905	200,905	-
<b>Total Expenses</b>	<b>\$ 29,257,719</b>	<b>\$ 26,952,143</b>	<b>\$ (2,305,576)</b>

**COTPA  
Parking  
Proposed Operating Budget FY 2017**

	<b>Adopted Budget FY 2016</b>	<b>Proposed Budget FY 2017</b>	<b>Difference</b>
<b>REVENUES</b>			
Operating Revenue	\$ 8,122,021	\$ 8,483,369	\$ 361,348
Leases	108,784	242,787	134,003
Interest	10,000	9,849	(151)
<b>Total Revenues</b>	<b>\$ 8,240,805</b>	<b>\$ 8,736,005</b>	<b>\$ 495,200</b>
<b>EXPENSES</b>			
Personnel	\$ 60,712	\$ -	\$ (60,712)
Services	3,712,262	4,443,615	731,353
Supplies	42,004	42,004	-
Transfer to Debt Service	1,476,771	1,479,003	2,232
Reserves	2,949,056	2,771,383	(177,673)
<b>Total Expenses</b>	<b>\$ 8,240,805</b>	<b>\$ 8,736,005</b>	<b>\$ 495,200</b>

**COTPA**  
**Oklahoma River Cruises**  
**Proposed Operating Budget FY 2017**

	Adopted Budget FY 2016	Proposed Budget FY 2017	Difference
<b>REVENUES</b>			
Operating Revenue	\$ 168,651	\$ 124,306	\$ (44,345)
Federal Grants	-	23,000	23,000
Interest	106	106	-
Transfer from General Fund/OCRRA	775,566	725,566	(50,000)
Fund Balance	33,253	27,892	(5,361)
<b>Total Revenues</b>	<b>\$ 977,576</b>	<b>\$ 900,870</b>	<b>\$ (76,706)</b>
<b>EXPENSES</b>			
Services	957,888	882,370	\$ (75,518)
Supplies	19,688	18,500	(1,188)
<b>Total Expenses</b>	<b>\$ 977,576</b>	<b>\$ 900,870</b>	<b>\$ (76,706)</b>

**COTPA  
Transit-Spokies  
Proposed Operating Budget FY 2017**

	Adopted Budget FY 2016	Proposed Budget FY 2017	Difference
<b>REVENUES</b>			
Operating Revenue	\$ 102,155	\$ 102,155	\$ -
Transfer from General Fund	120,000	120,000	-
Fund Balance			-
<b>Total Revenues</b>	<b>\$ 222,155</b>	<b>\$ 222,155</b>	<b>\$ -</b>
<b>EXPENSES</b>			
Services	222,155	222,155	-
<b>Total Expenses</b>	<b>\$ 222,155</b>	<b>\$ 222,155</b>	<b>\$ -</b>