

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the COTPA Fiscal Year 2016 Operating Budget.

Background The COTPA fiscal year 2016 Operating Budget in the amount of \$38,698,255 is up 4.51% from fiscal year 2015 of which 2% is an increase to parking reserves. The budget summary is attached and reflects the following highlights:

Transit

Transit's Operating Budget of \$29,257,719 represents a 2.3% increase from the previous year, maintains current service levels and includes an additional \$250,000 from the City of Oklahoma City to add more night service.

One new position is included in the budget. A System Support Specialist I is being added to help keep up with COTPA's growing IT needs.

Parking

Parking's Operating Budget increased 10.4% to \$8,240,805. The budget includes debt service for the Arts District garage and reflects adding \$2.9 million to reserves supported by increased revenues expected from the Century Center garage being open the entire fiscal year.

River

The Oklahoma River Cruises Operating Budget of \$977,576 is 0.43% higher than the previous year. The increase reflects a higher contribution from the Oklahoma City general fund to support ferry operations due to increased personnel cost in the HMS-OK contract.

Spokies

COTPA began managing the Spokies program in July 2015. Fiscal year 2016 is the first time an operating budget is being presented. The budget is \$222,155, with \$145,000 being used to cover the management contract with Bicycle Transit Systems.

Review Public Transportation and Parking Department, Office of Management and Budget, and Municipal Counselor's Office

Recommendation: Approve the COTPA fiscal year 2016 Operating Budget.



Jason Ferbrache
Administrator

COTPA
Combined Transit, Parking, River and Spokies
Proposed Operating Budget FY 2016

	Adopted Budget FY 2015	Proposed Budget FY 2016	Difference
REVENUES			
Operating Revenue	\$ 10,658,329	\$ 11,465,740	\$ 807,411
Lots 59 & 60 & 61 (pmt to okc/ppa)	(82,645)	-	82,645
Federal Grants	7,408,242	7,435,205	26,963
Other Grants	362,707	362,707	-
Other Reimbursements	1,009,835	1,049,562	39,727
Leases	91,347	108,784	17,437
Interest	14,106	14,106	-
Other Revenue			-
Transfer between COTPA Funds	-	-	-
Transfer from General Fund/OCRRRA	17,468,066	18,144,397	676,331
Fund Balance	99,131	117,754	18,623
Total Revenues	\$ 37,029,118	\$ 38,698,255	\$ 1,669,137
EXPENSES			
Personnel	\$ 14,493,957	\$ 15,736,908	\$ 1,242,951
Services	13,738,316	13,564,988	(173,328)
Supplies	4,914,171	4,769,627	(144,544)
Capital	-	-	-
Debt Payment to OCWUT	-	-	-
Transfer to Debt Service	1,476,771	1,476,771	-
Transfers	200,905	200,905	-
Reserves	2,204,998	2,949,056	744,058
Total Expenses	\$ 37,029,118	\$ 38,698,255	\$ 1,669,137

**COTPA
Transit
Proposed Operating Budget FY 2016**

	Adopted Budget FY 2015	Proposed Budget FY 2016	Difference
REVENUES			
Operating Revenue	\$ 2,998,441	\$ 3,072,913	\$ 74,472
Federal Grants	7,408,242	7,435,205	26,963
Other Grants	362,707	362,707	-
Other Public Reimbursements	1,009,835	1,049,562	39,727
Leases	14,392	-	(14,392)
Interest	4,000	4,000	-
Transfer from General Fund	16,745,998	17,248,831	502,833
Fund Balance	50,000	84,501	34,501
Total Revenues	\$ 28,593,615	\$ 29,257,719	\$ 664,104
EXPENSES			
Personnel	\$ 14,465,003	\$ 15,676,196	\$ 1,211,193
Services	9,091,028	8,672,683	1,155,800
Supplies	4,836,679	4,707,935	(128,744)
Transfers (Local Match Ops)	200,905	200,905	-
Total Expenses	\$ 28,593,615	\$ 29,257,719	\$ 664,104

**COTPA
Parking
Proposed Operating Budget FY 2016**

	Adopted Budget FY 2015	Proposed Budget FY 2016	Difference
REVENUES			
Operating Revenue	\$ 7,457,837	\$ 8,122,021	\$ 664,184
Lots 59 & 60 & 61 (pmt to okc/ppa)	(82,645)	-	82,645
Leases	76,955	108,784	31,829
Interest	10,000	10,000	-
Fund Balance			-
Total Revenues	\$ 7,462,147	\$ 8,240,805	\$ 778,658
EXPENSES			
Personnel	\$ 28,954	\$ 60,712	\$ 31,758
Services	3,709,420	3,712,262	2,842
Supplies	42,004	42,004	-
Transfer to Debt Service	1,476,771	1,476,771	-
Reserves	2,204,998	2,949,056	744,058
Total Expenses	\$ 7,462,147	\$ 8,240,805	\$ 778,658

**COTPA
Oklahoma River Cruises
Proposed Operating Budget FY 2016**

	Adopted Budget FY 2015	Proposed Budget FY 2016	Difference
REVENUES			
Operating Revenue	\$ 202,051	\$ 168,651	\$ (33,400)
Interest	106	106	-
Transfer from General Fund/OCRRRA	722,068	775,566	53,498
Fund Balance	49,131	33,253	(15,878)
Total Revenues	\$ 973,356	\$ 977,576	\$ 4,220
EXPENSES			
Services	937,868	957,888	\$ 20,020
Supplies	35,488	19,688	(15,800)
Total Expenses	\$ 973,356	\$ 977,576	\$ 4,220

**COTPA
Transit-Spokies
Proposed Operating Budget FY 2016**

	Proposed Budget FY 2016
REVENUES	
Operating Revenue	\$ 102,155
Public Assistance Reimbursements	
Federal Grants	
Other Grants	
Other Public Reimbursements	
Leases	-
Interest	
Transfer from River	
Transfer from General Fund	120,000
Fund Balance	
Total Revenues	\$ 222,155
EXPENSES	
Personnel	\$ -
Services	222,155
Supplies	
Transfers (Local Match Ops)	
Reserves	
Total Expenses	\$ 222,155