

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the COTPA Fiscal Year 2015 Operating Budget.

Background The COTPA fiscal year 2015 Operating Budget in the amount of \$37,029,118 is up 11.76% from fiscal year 2014 of which 5.02% is an increase to parking reserves. The budget summary is attached and reflects the following highlights:

Transit

Transit's Operating Budget of \$28,593,615 maintains current service levels and includes an additional \$1.35 million from the City of Oklahoma City to continue making service enhancements recommended in the Nelson-Nygaard study.

Three new positions are included in the budget. A driver and scheduler are being added to the EMBARK Plus para-transit operation to respond to increasing demand as well as a finding from the FTA Triennial Review last November concerning the number of dropped paratransit calls. A Utilities Maintenance II position is added to enhance maintenance at the Transit Center.

Parking

Parking's Operating Budget is \$7,462,147 and includes debt service for the Arts District garage and reflects adding \$2.2 million to reserves. Budgeted revenues reflect the second year of the parking rate increases passed by the Board in April 2013.

River

The Oklahoma River Cruises Operating Budget of \$973,356 is 6.99% lower than the previous year. The reduction reflects the restructuring of HMS-Oklahoma's contract to operate the service and reduced service hours.

Review Public Transportation and Parking Department, Office of Management and Budget, and Municipal Counselor's Office

Recommendation: Approve the COTPA fiscal year 2015 Operating Budget.



Jason Ferbrache
Administrator

COTPA
Combined Transit, Parking and River
Proposed Operating Budget FY 2014

	Adopted Budget FY 2014	Proposed Budget FY 2015	Difference
REVENUES			
Operating Revenue	\$ 9,739,064	\$ 10,658,329	\$ 919,266
Lots 59 & 60 & 61 (pmt to okc/ppa)	(89,120)	(82,645)	6,475
Federal Grants	7,126,651	7,408,242	281,590
Other Grants	362,707	362,707	-
Other Reimbursements	995,019	1,009,835	14,816
Leases	94,903	91,347	(3,556)
Interest	14,206	14,106	(100)
Other Revenue			-
Transfer between COTPA Funds	-	-	-
Transfer from General Fund/OCRRRA	14,767,555	17,465,998	2,698,443
Fund Balance	121,775	101,199	(20,576)
Total Revenues	\$ 33,132,760	\$ 37,029,118	\$ 3,896,358
EXPENSES			
Personnel	\$ 12,875,070	\$ 14,493,957	\$ 1,618,887
Services	12,669,132	13,709,111	1,039,979
Supplies	4,415,321	4,914,171	498,850
Capital	-	-	-
Debt Payment to OCWUT	-	-	-
Transfer to Debt Service	2,000,000	1,476,771	(523,229)
Transfers	602,439	200,905	(401,534)
Transfer between COTPA Funds	-	-	-
Reserves	570,798	2,234,203	1,663,405
Total Expenses	\$ 33,132,760	\$ 37,029,118	\$ 3,896,358

**COTPA
Transit
Proposed Operating Budget FY 2015**

	Adopted Budget FY 2014	Proposed Budget FY 2015	Difference
REVENUES			
Operating Revenue	\$ 3,121,264	\$ 2,998,441	\$ (122,823)
Federal Grants	7,086,651	7,408,242	321,590
Other Grants	362,707	362,707	-
Other Public Reimbursements	995,019	1,009,835	14,816
Leases	25,760	14,392	(11,368)
Interest	4,000	4,000	-
Transfer from General Fund	14,047,555	16,745,998	2,698,443
Fund Balance	78,475	50,000	(28,475)
Total Revenues	\$ 25,721,431	\$ 28,593,615	\$ 2,872,183
EXPENSES			
Personnel	\$ 12,849,102	\$ 14,465,003	\$ 1,615,901
Services	7,938,723	9,091,028	1,152,305
Supplies	4,331,167	4,836,679	505,512
Transfers (Local Match Ops)	602,439	200,905	(401,534)
Reserves			-
Total Expenses	\$ 25,721,431	\$ 28,593,615	\$ 2,872,183

**COTPA
Parking
Proposed Operating Budget FY 2015**

	Adopted Budget FY 2014	Proposed Budget FY 2015	Difference
REVENUES			
Operating Revenue	\$ 6,374,749	\$ 7,457,837	\$ 1,083,088
Lots 59 & 60 & 61 (pmt to okc/ppa)	(89,120)	(82,645)	6,475
Leases	69,143	76,955	7,812
Interest	10,000	10,000	-
Fund Balance			-
Total Revenues	\$ 6,364,772	\$ 7,462,147	\$ 1,097,375
EXPENSES			
Personnel	\$ 25,968	\$ 28,954	\$ 2,986
Services	3,726,002	3,680,215	(45,787)
Supplies	42,004	42,004	-
Transfer to Debt Service	2,000,000	1,476,771	(523,229)
Reserves	570,798	2,234,203	1,663,405
Total Expenses	\$ 6,364,772	\$ 7,462,147	\$ 1,097,375

**COTPA
Oklahoma River Cruises
Proposed Operating Budget FY 2015**

	Adopted Budget FY 2014	Proposed Budget FY 2015	Difference
REVENUES			
Operating Revenue	\$ 243,051	\$ 202,051	\$ (41,000)
Federal Grants	40,000	-	(40,000)
Interest	206	106	(100)
Transfer from General Fund/OCRRA	720,000	720,000	-
Fund Balance	43,300	51,199	7,899
Total Revenues	\$ 1,046,557	\$ 973,356	\$ (73,201)
EXPENSES			
Services	1,004,407	937,868	\$ (66,539)
Supplies	42,150	35,488	(6,662)
Total Expenses	\$ 1,046,557	\$ 973,356	\$ (73,201)