

TO: Chairman and Board of Trustees

FROM: Administrator

Approval of the COTPA Fiscal Year 2011 Operating Budget.

Background The fiscal year 2011 Operating Budget for COTPA in the amount of \$30,891,918 is attached and reflects the following highlights:

Transit

Transit's Operating Budget of \$22,001,040 is just slightly lower than fiscal year 2010. This reflects a \$1.5 million decrease in the general fund subsidy that is offset by using ARRA funds to cover operational costs. The budget also includes a price increase for transit fares.

Parking

Parking's Operating Budget of \$7,737,568 is 12% lower than fiscal year 2010 due to reduced debt service related to the sale of the City Center Garage. The budget also includes purchasing new parking garage control equipment.

River

The Oklahoma River Cruises Operating Budget is \$1,153,310. This is a 4.5% reduction from fiscal year 2010. This budget continues to change as operating experience increases. A reduction in scheduled service accounts for most of the reduction.

Review Public Transportation and Parking Department, Office of Management and Budget, and the Municipal Counselor's Office

Recommendation: Approve the COTPA fiscal year 2011 Operating Budget.



Richard Cain
Administrator

**COTPA
Combined Transit, Parking and River
Proposed Operating Budget FY 2011**

	Adopted Budget FY 2010	Proposed Budget FY 2011	Difference
REVENUES			
Operating Revenue	\$ 9,857,439	\$ 8,062,078	\$ (1,795,362)
Lots 59 & 60 & 61 (pmt to okc/ppa)	56,000	(91,170)	(147,170)
Federal Grants	7,208,838	9,181,421	1,972,583
Other Grants	417,500	366,534	(50,966)
Other Reimbursements	1,253,505	1,116,086	(137,419)
Leases	494,328	347,857	(146,471)
Interest	202,218	150,450	(51,768)
Transfer between COTPA Funds	224,020	118,500	(105,520)
Transfer from General Fund	11,499,804	9,600,612	(1,899,192)
Fund Balance	859,894	2,039,551	1,179,657
Total Revenues	\$ 32,073,546	\$ 30,891,918	\$ (1,181,628)

EXPENSES			
Personnel	\$ 11,979,809	\$ 11,791,088	\$ (188,721)
Services	7,979,590	10,215,423	\$ 2,235,833
Supplies	3,508,923	3,634,983	\$ 126,060
Capital	1,150,000	1,900,000	\$ 750,000
Debt Payment to OCWUT	121,251	121,251	\$ -
Transfer to Debt Service	4,163,368	2,267,150	\$ (1,896,218)
Transfers	2,946,585	843,523	\$ (2,103,062)
Transfer between COTPA Funds	224,020	118,500	\$ (105,520)
Total Expenses	\$ 32,073,546	\$ 30,891,918	\$ (1,181,628)

**COTPA
Transit
Proposed Operating Budget FY 2011**

	Adopted Budget FY 2010	Proposed Budget FY 2011	Difference
REVENUES			
Operating Revenue	\$ 2,228,846	\$ 2,526,887	\$ 298,041
Federal Grants	7,008,838	8,901,421	1,892,583
Other Grants	417,500	366,534	(50,966)
Other Public Reimbursements	1,253,505	1,116,086	(137,419)
Leases	20,000	21,000	1,000
Interest	50,000	50,000	-
Transfer from River	224,020	118,500	(105,520)
Transfer from General Fund	10,799,804	8,900,612	(1,899,192)
Fund Balance		-	-
Total Revenues	\$ 22,002,513	\$ 22,001,040	\$ (1,473)
EXPENSES			
Personnel	\$ 11,949,470	\$ 11,768,475	\$ (180,995)
Services	4,017,546	6,114,647	2,097,101
Supplies	3,387,399	3,515,479	128,080
Transfers (Local Match Ops)	2,648,098	602,439	(2,045,659)
Reserves			-
Total Expenses	\$ 22,002,513	\$ 22,001,040	\$ (1,473)

**COTPA
Parking
Proposed Operating Budget FY 2011**

	Adopted Budget FY 2010	Proposed Budget FY 2011	Difference
REVENUES			
Operating Revenue	\$ 7,285,190	\$ 5,362,330	\$ (1,922,860)
Lots 59 & 60 & 61 (pmt to okc/ppa)	56,000	(91,170)	\$ (147,170)
Leases	474,328	326,857	\$ (147,471)
Interest	151,618	100,000	\$ (51,618)
Fund Balance	859,894	2,039,551	\$ 1,179,657
Total Revenues	\$ 8,827,030	\$ 7,737,568	\$ (1,089,462)
EXPENSES			
Personnel	\$ 29,139	\$ 22,613	\$ (6,526)
Services	3,095,184	3,218,466	\$ 123,282
Supplies	42,004	42,004	\$ -
Capital	1,150,000	1,900,000	\$ 750,000
Debt Payment to OCWUT	121,251	121,251	\$ -
Payment to Parking Cash Fund	226,084	166,084	\$ (60,000)
Transfer to Debt Service	4,163,368	2,267,150	\$ (1,896,218)
Reserves			\$ -
Total Expenses	\$ 8,827,030	\$ 7,737,568	\$ (1,089,462)

**COTPA
Oklahoma River Cruises
Proposed Operating Budget FY 2011**

	Adopted Budget FY 2010	Proposed Budget FY 2011	Difference
REVENUES			
Operating Revenue	\$ 343,403	\$ 172,860	\$ (170,543)
Federal Grants	200,000	280,000	\$ 80,000
Interest	600	450	\$ (150)
Transfer from General Fund	700,000	700,000	\$ -
Total Revenues	\$ 1,244,003	\$ 1,153,310	\$ (90,693)
EXPENSES			
Personnel	\$ 1,200	\$ -	\$ (1,200)
Services	866,860	882,310	\$ 15,450
Supplies	79,520	77,500	\$ (2,020)
Transfers to Cash Fund	72,403	75,000	\$ 2,597
Transfer to COTPA Transit	224,020	118,500	\$ (105,520)
Reserves			\$ -
Total Expenses	\$ 1,244,003	\$ 1,153,310	\$ (90,693)